

12th February 2013

To: Water Suppliers in British Columbia and Abroad:

Transfer of WaterWorth v2.5

This letter is to past customers of AquaVic Water Solutions Inc. and to other water suppliers who may be considering use of the WaterWorth suite of tools and associated services in the areas of Asset Management, Long Term Financial Planning and Utility Rate Setting. I am pleased to announce that AquaVic's WaterWorth v2.5 tools and associated services have been transferred to Econics, an affiliated company based in Victoria, effective December 31, 2012.

As you may know, JP Joly has worked with AquaVic as the principal developer and provider of WaterWorth services since 2006. With my unreserved support, JP is also moving to Econics, where he will continue to develop, promote and deliver WaterWorth tools and associated services to municipal and regional water suppliers and other organizations throughout North America.

I wish JP the best of luck in this new endeavor. AquaVic will continue to support WaterWorth and to collaborate with JP and Econics in providing cutting-edge sustainability services to water suppliers across British Columbia.

Sincerely,

V J Rogers

Vernon John Rogers M.Sc. P. Eng. President, AquaVic Water Solutions Inc.